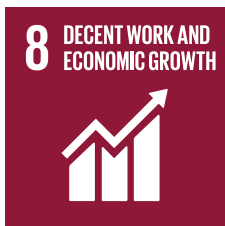


The EQ Positive Impact Offshore Portfolios invest in companies that are making a positive impact on society and the environment by providing solutions to real world problems. We use the United Nations Sustainable Development Goals as a way to map the impact of their products and services.

Our quarterly updates feature examples of these companies and funds; here we will focus on three relating to goals **8 - Decent Work & Economic Growth**, **14 - Life Below Water**, and **11 - Sustainable Cities & Communities**.



Building a climate resilient future

Natural disasters like wildfires, floods, and storms are becoming more intense and more frequent. In 2024, these events caused

around [\\$368 billion in damage globally](#), 14% above the 21st-century average. [Only \\$145 billion of that was insured](#), leaving a massive 60% of losses uncovered.

In Canada, the gap is even wider: for every \$1 covered by insurance, there are \$3–4 in losses not insured. With climate change driving these events, insurance companies have a growing role to play in helping communities prepare, recover, and adapt.

FUND IN FOCUS

Ninety One Global Sustainable Equity Fund



Intact receives investment through the Ninety One Global Sustainable Equity Fund, which seeks to invest in global companies whose products and/or services address environmental and/or social challenges. Other holding companies involved in the insurance sector are [Aon](#) and [AIA Group](#).

COMPANY

Intact



[Intact](#), a Canadian insurance provider, is meeting this challenge with advanced tools and forward planning. It uses sophisticated data and models to separate different climate risks (like flooding, wildfire, and hail) so it can price insurance more accurately and help customers understand the specific risks they face.

With support from 500 tech experts and 500 predictive models, Intact applies machine learning and hazard mapping to plan for future climate conditions, [including scenarios](#) where global temperatures rise by up to 5°C. This allows for smarter underwriting that takes into account both current and future risks.

Prevention is also a priority. Intact's [Climate Adaptation Centre](#) has reached 3.5 million Canadians with advice to help reduce the impact of extreme weather. In 2024, it partnered with [Wildfire Defense Systems](#) to provide proactive protection during wildfire season, including in Jasper, Alberta.

To help customers protect their homes year-round, Intact owns Jiffy, a home maintenance app that supports resilience to extreme weather. The company is also involved in conservation, [including a five-year partnership with the Nature Conservancy of Canada](#) to protect over 1,300 hectares of land.





Cleaning up shipping's act

Shipping is responsible for about 3% of global emissions today, and that share could grow to 10% by 2050 if action isn't taken.

Most ships run on heavy fuel oil, a polluting fuel that produces black carbon, or soot, that accelerates ice melt in the Arctic and contributes to sea level rise. This soot also harms air quality and poses serious health risks.

To tackle climate change and protect our oceans, the shipping industry must shift to cleaner fuels and more sustainable practices.

FUND IN FOCUS

T. Rowe Price Global Impact Short Duration Bond Fund



DP World received investment in its blue bond issue via the T. Rowe Price Global Impact Short Duration Bond Fund. T. Rowe Price played a significant role in the bond issuance providing supporting throughout the process. It helped support the use of proceeds framework, suggested terms, and served as the anchor investor in the primary issuance.

COMPANY

DP World



DP World, a global logistics and port operator, is working to reduce shipping's environmental impact. In 2024, the company issued its first blue bond, raising \$100 million over five years to fund marine sustainability projects under its Sustainable Finance Framework.

The proceeds are expected to be allocated to projects such as sustainable marine transport and sustainable shipping fuels, sustainable port operations, marine pollution prevention, and marine ecosystem management, conservation & restoration. This in turn will promote the rollout of sustainable shipping fuels, port operations, and the conservation and restoration of marine ecosystems and reefs. These enhancements will result in reduced emissions, reduced ocean acidification, and enhanced marine ecosystems.

By focusing on clean transport and conservation, DP World is helping steer the shipping industry toward a more sustainable future.



11 SUSTAINABLE CITIES AND COMMUNITIES



Accelerating building efficiency

Buildings account for nearly [40% of global energy use](#), making them a major source of emissions. At the same time, cities need more

affordable, high-quality housing.

Prefabricated and modular homes – which are built offsite in a factory – offer a solution as they can be built in half the time of traditional homes and generate up to [90% less on-site waste](#). When paired with smart technologies and energy-saving features, these homes can also [cut energy use by up to 30%](#).

COMPANY

Daiwa Housing Group



Daiwa Housing Group, a Japanese developer and homebuilder, is tackling these challenges with a modern approach. The company builds prefabricated homes using modular techniques that [reduce construction waste and shorten build times](#). These homes are designed with energy efficiency in mind, including features like double-glazed windows, strong insulation, and efficient heating and cooling systems.

Smart technology also plays a role. Daiwa includes systems that allow homeowners to monitor and manage energy use—from lighting to indoor climate control—helping them [save energy and reduce bills](#).

Daiwa's buildings are designed to last. Originally developed to withstand earthquakes in Japan, its construction methods now offer durability and resilience in a wide range of environments. The company also supports the long-term sustainability of its homes by offering regular maintenance and renovation services.

By focusing on smart, resilient, and efficient construction, Daiwa is helping to make cities more liveable and sustainable.

FUND IN FOCUS

CT Sustainable Global Equity Income Fund



Daiwa Housing Group receives investment through the CT Sustainable Global Equity Income Fund, which seeks to invest in companies that make a positive contribution to society and/or the environment. Other holding companies involved in improving energy efficiency of buildings include [Schneider Electric](#) and [Compagnie de Saint-Gobain](#).



Want to learn more about the UN Goals, and why we use them? Ask for a copy of our latest annual Impact Report at your financial adviser.

SUSTAINABLE DEVELOPMENT GOALS



Risk warning

Past performance is not a guide to future performance. The value of investments and the income derived from them may go down as well as up and investors may get back less than they originally invested. The Positive Impact Offshore Portfolios are available in seven different risk profiles.

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