



Risk Rating

EQ Investors Sustainable World Portfolios

January 2026

Contents

Executive summary

EQ Investors Sustainable World Defensive

EQ Investors Sustainable World Cautious

EQ Investors Sustainable World Cautious Plus

EQ Investors Sustainable World Balanced

EQ Investors Sustainable World Balanced Plus

EQ Investors Sustainable World Adventurous

EQ Investors Sustainable World Adventurous Plus

EQ Investors Sustainable World All Equity

Executive summary

Accumulation Risk Ratings

Summary

We conclude the following Risk Ratings for the EQ Investors Sustainable World Portfolios:

EQ Investors Sustainable World Defensive	3
EQ Investors Sustainable World Cautious	3
EQ Investors Sustainable World Cautious Plus	4
EQ Investors Sustainable World Balanced	5
EQ Investors Sustainable World Balanced Plus	6
EQ Investors Sustainable World Adventurous	7
EQ Investors Sustainable World Adventurous Plus	8
EQ Investors Sustainable World All Equity	9

Assessment

The Defaqto methodology involves using both quantitative and qualitative inputs to risk rate a portfolio:

Input 1 - Forecast the portfolio's future volatility

Input 2 - Discussion with the portfolio manager

Since our profiles are overlapping and not contiguous, we have some discretion as to whether a portfolio is rated in the upper or the lower profile.

Our assessment has been considered by our Investment Committee, and has taken into account some of EQ Investors's suggestions when arriving at our Risk Ratings.

Investment Committee summary

Stochastic (future) volatility

Our analysis has been based on holdings data provided by EQ Investors.

EQ Investors Sustainable World Defensive

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This Defensive portfolio is diversified across a mix of equities, fixed income, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as a 3.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler



EQ Investors Sustainable World Cautious

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This Cautious portfolio is diversified across a mix of equities, fixed income, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as a 3.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler



EQ Investors Sustainable World Cautious Plus

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This Cautious Plus portfolio is diversified across a mix of equities, fixed income, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as a 4.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler



EQ Investors Sustainable World Balanced

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This Balanced portfolio is diversified across a mix of equities, fixed income, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as a 5.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler



EQ Investors Sustainable World Balanced Plus

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This Balanced Plus portfolio is diversified across a mix of equities, fixed income, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as a 6.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler



EQ Investors Sustainable World Adventurous

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This Adventurous portfolio is diversified across a mix of equities, fixed income, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as a 7.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler



EQ Investors Sustainable World Adventurous Plus

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This Adventurous Plus portfolio is diversified across a mix of equities, fixed income, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as an 8.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler



EQ Investors Sustainable World All Equity

Risk Rated on 16 January 2026

Mandate

The Sustainable World portfolios are managed to achieve long-term capital growth by investing in active & passive funds aligned with one or more of EQ's three sustainable pillars; Impact Leaders Core products & services contributing towards the UN Sustainable Development Goals, ESG Leaders Best at managing environmental, social and governance (ESG) risks & Climate Focus Show leadership addressing climate change. Engagement supports companies on this path. This All Equity portfolio is diversified across a mix of equities, infrastructure and cash.

Investment Committee Notes

We used portfolio holdings supplied by EQ Investors to calculate all stochastic measures. Through discussion with EQ Investors in which the Defaqto methodology and their approach were considered, both Defaqto and EQ Investors believe that this portfolio is most appropriately risk rated as a 9.

Conclusion/Risk Rating



Next review

April 2026

Defaqto Risk Ruler

